Value Transmittal Notice

Date Prepared:

Institution:

Borrower: **Borrower:**

Mailing Address:

Subject Property Address:

Valuation Type: _____Appraisal Report   _____ Revised and/or Corrected Appraisal

_____ Comparative Market Analysis   _____ Automated Valuation Report

_____ Other _____

As part of the loan application process,   is required under Federal Regulations to provide you with a copy of all property valuation reports promptly upon completion, and must do so at least 3 days prior to the closing or settlement of your loan. The regulations also permit you to waive the three days, but caution you against doing so. The WAIVER was included in your initial loan disclosure package. The benefits of doing so are YOUR decision.

We may use a variety of tools to assess the value the property for which you are seeking financing. These included but are not limited to an on-site inspection of the property performed by a real estate appraiser, an automated valuation report, and/or a value estimate from one or more loan underwriting systems we use in the loan process.

Attached is the current valuation of the subject property. The estimated value in the attached report may not be the lendable value, also known as the final or complete value. This report may contain clerical or value errors, or otherwise not be acceptable to our Underwriting Department.

The lendable value will ultimately be determined by our Underwriting Department or the Investor's Underwriting Department. If different form the current valuation, we will provide you with a final valuation, and closing or settlement cannot take place until 3 days have again passes, UNLESS you have chosen to execute the referenced waiver.

Changes in the value may delay the closing of your loan. If at any time in the process you have questions, or wish to address the waiver of the 3 day waiting periods referenced above, please contact your Mortgage Loan Originator.

Delivery Method:

_____ USPS mail   _____ Face to Face/In-Person   _____ E-sign Compliant Electronic Delivery/Email

_____ Other _____

Loan Officer Signature:_____   **Date:** _____

Phone: **Email:**